



iFresh Inc.

TEL: (718) 628 6200

FAX: (718) 552 3158

2-39 54th Ave. Long Island City, NY 11101

Statement of continued support by the CEO

To our stakeholders,

I am pleased to confirm that iFresh Inc. reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment and Anti-Corruption.

In this annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and its principles into our business strategy, culture and daily operations. We also commit to share this information with our stakeholders using our primary channels of communication.

Sincerely yours,

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Long Deng

CEO & President

iFresh Inc.



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United Nations Global Compact Communication on Progress 2021

Human Rights

iFresh Inc. respects internationally recognized human rights as established in the Universal Declaration on Human Rights and the International Labor Organization's Core Conventions. Human Rights is an area of importance to our employees, workers, shareholders, investors, customers, consumers, the communities in which we operate and civil society groups. We believe that it is fundamental to its business to respect and protect human rights. We also believe that, as a business, we can positively impact human rights. Through iFresh Inc.'s compliance with applicable laws and regulations and Code of Conduct, together other company policies, we are committed to conducting our business ethically and upholding the highest standards of ethics and good business practices.

iFresh Inc.'s Human Rights Policy applies to all iFresh Inc. employees, anyone doing business for or with iFresh Inc. and others acting on iFresh Inc.'s behalf. All employees and suppliers are expected to comply with this Human Rights Policy and all applicable iFresh Inc. policies. At iFresh Inc., we strive to attract, develop and retain a diverse workforce and to ensure an inclusive work environment. All of iFresh Inc.'s activities shall be conducted without discrimination on the basis of gender, religion, race, national or ethical origin, cultural background, social group, disability, sexual orientation, marital status, age or political opinion.

iFresh Inc. is committed to fostering a work environment that is free from harassment of any kind and/or any other offensive or disrespectful conduct. We select employees and contractors on the basis of qualification, experience and past performance. We provide equal opportunity to all employees and applicants for employment without regard to race, creed, color, national origin, religion, ancestry, gender, sexual orientation, gender identity, marital status, familial status, or any other basis protected by federal, state, local law and international conventions.

iFresh Inc. prohibits the use of all forms of forced labor, including prison labor, indentured labor, bonded labor, military labor, slave labor and any form of human trafficking. We are committed to the abolition of child labor and all forms of forced or compulsory labor. Violation of the Human Rights policy or the refusal to cooperate will result in disciplinary action, up to and including termination and referral to the appropriate authorities. Where we have reasonable belief that any supplier or partner infringes or violates human rights, we reserve the right to cease such relationship immediately.

During the business interruptions that began in March 2020 due to the onset of COVID19, iFresh Inc. provided all Franchisees/ subsidiaries and their employees with PPE for the employees that worked on



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site, and weekly guidance via webinar, email and videos on safety regulations, business requirements and assistance, to support work at home employees. iFresh Inc. continues to support all its employees as needed throughout the pandemic.

Labor

All forms of harassment, verbal, physical, visual and cyberstalking are to be reported and investigated. We encourage all of our employees to do so by paying attention to other's reactions and states requests and preferences. We welcome the respect of others wishes, and we treat all in a professional manner regardless of gender, race, religion, nationality, age, sexual orientation, sexual identity or expression or any other protected characteristic. Harassment in the workplace is not tolerated and would require that disciplinary action be taken in the event that is it found that the harassment exists. The reporting of harassment would lead to steps taken by senior executives within iFresh Inc. and our HR department.

All of iFresh Inc.'s employees are at-will employees. Within the Employee Handbook it states that all employees "are employed at an at-will basis." This policy means that any employee has a right to terminate the employment at any time, with or without cause or advance notice. iFresh Inc. prohibits forced labor within the company.

Finally, to eliminate discrimination in our employment practices, iFresh Inc. has implemented formalized hiring practices across all the franchising offices as well as within our headquarter office. All our job postings are reviewed to ensure that they comply with UN Global Impact and local regulatory standards for meeting equal opportunity and minimum wage standards.

Environment

iFresh Inc. identified Energy Consumption, Local Effluents, GHG Emissions & Climate Change, and Biodiversity as material to its operations within its environmental scope and is investing resources and capabilities into maintaining the highest standards to make improvements in these areas.

While we do not have a formal framework or committee in place for our company at this point, we are proud to announce that all our supermarkets across the cities in U.S. have achieved "no plastic bags" for customers and we designed iFresh recycle bags and promoted to our customers as well as all employees to use the recycle bags for grocery shopping and daily uses.

iFresh Inc. has also participated and supported inventive digital mining businesses that are trying to combine farming and digital mining together to achieve lower energy cost and lower carbon footprint.



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Anti-Corruption

At iFresh Inc., there is a zero-tolerance policy against corruption. Corruption may involve payments or the exchange of anything of value and include the following activities: bribery, extortion, kickbacks or the abuse of a position of trust to acquire personal or business benefits for iFresh Inc., for the individual or others. iFresh Inc. anti-corruption policy is included in the Code of Conduct, available to employees, suppliers and contractors.

In order to work against corruption, iFresh Inc. has recently instated policies to advance our anti-corruption initiative. We have been working diligently within the internal audit committee to standardize processes and increase transparency across the entire company. This allows iFresh Inc. to eliminate corruption while measuring corporate our outcomes and goals.

Measurement of Outcomes

In the past year, iFresh Inc. has maintained our diversity goals in our Headquarters and on our Board of Directors. iFresh Inc. managed to have weekly virtual meetings and recaps with local stores as well as warehouse staffs and give specific guidance and supervision over store hygiene management as well as safety policy implementation. iFresh Inc. has not been involved in any legal cases or events related to the environment in the reporting period. Meanwhile, we are in compliance with the state guideline to stop using the plastic bags for daily grocery shopping, and furthermore we encouraged the customers to use recyclable bags.